

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of De Soto, KS

will meet on September 7, 2023 at 7:00 at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 and will be available at this hearing.

SUPPORTING COUNTIES

Johnson County (home county) Leavenworth County

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	6,671,040	13.202	7,336,352	2.613	16,071,950	1,489,680	12.300
Debt Service	1,608,750	4.000	1,729,157	13.368	15,407,882	266,458	2.200
Library							
Law Enforcement	546,375	5.200	595,000	4.924	750,000	641,885	5.300
Special Highway	190,000		175,000		200,000		
Special Parks	40,000		45,000		70,000		
Transient Guest	29,600		35,000		36,000		
Water Maintenance	20,000		85,000		85,000		
Sewer Maintenance	78,124		84,000		80,000		
Refuse	730,232		670,000		720,000		
Sponsorship	1,038		10,000		11,000		
Community Center Maintenance	35,000		35,000		38,000		
Aquatic Center Maintenance	55,303		30,000		38,000		
Technology	5,909		34,500		172,400		
Park Maintenance Fund			35,000		35,000		
Public Art Fund			25,000		25,000		
Property Tax Relief					25,000		
Water	2,477,428		2,339,270		2,455,600		
Sewer	731,940		919,983		856,989		
Non-Budgeted Funds-A	2,771,254						
Non-Budgeted Funds-B	373,811						
Totals	16,365,802	22.402	14,183,262	20.905	37,077,821	2,398,023	19.800
<i>Revenue Neutral Rate**</i>							<i>18.527</i>

Less: Transfers	1,496,867	1,512,075	1,269,559
Net Expenditure	14,868,935	12,671,187	35,808,262
Total Tax Levied	2,158,066	8,450,513	xxxxxxxxxxxxxxxxxxxx
Assessed Valuation	96,015,067	107,248,273	121,114,188
Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	17,800,000	18,795,000	33,575,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	17,800,000	18,795,000	33,575,000

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Mike Brungardt

City Official Title: City Administrator