NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of De Soto, KS

will meet on 9/1/2022 at 7:00 pm at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 and will be available at this hearing.

SUPPORTING COUNTIES

Johnson County (home county) Leavenworth County

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	4,621,982	14.108	6,762,810	13.202	8,849,743	1,434,610	13.300
Debt Service	1,590,553	5.233	1,608,750	4.000	2,707,050	280,401	2.600
Library							
Law Enforcement	547,893	5.809	556,000	5.200	667,781	528,476	4.900
Special Highway	140,000		190,000		190,000		
Special Parks	35,000		40,000		45,000		
Transient Guest	28,000		32,000		35,000		
Water Maintenance	80,000		85,000		85,000		
Sewer Maintenance	41,000		85,000		84,000		
Refuse	592,379		630,000		750,000		
Sponsorship	1,089		5,500		10,000		
Communtiy Center Maintenance	30,000		35,000		35,000		
Aquatic Center Maintenace	30,000		55,500		35,000		
Technology			6,000		34,500		
Park Maintenace					35,000		
Public Art Fund					25,000		
Water	2,193,779		2,252,650		2,339,270		
Sewer	692,713		723,319		847,358		
Non-Budgeted Funds-A	7,447,643						
Non-Budgeted Funds-B	260,779						
Totals	18,332,810	25.150	13,067,529	22.402	16,774,702	2,243,487	20.800
						*Revenue Neutral Rate***	*19.947*
Less: Transfers	1,299,135		1,496,867		1,512,075		
Net Expenditure	17,033,675		11,570,662		15,262,627		
Total Tax Levied	2,159,715		2,158,066		xxxxxxxxxxxxxxxxx		
Assessed Valuation	85,871,101		96,015,067		107,861,531		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	18,795,000		17,800,000		18,795,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	18,795,000		17,800,000		18,795,000		

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Mike Brungardt

City Official Title: City Administrator